

Independent Chartered Accountant Certificate

The Management of Delhi Transco Limited having registered office at Shakti Sadan, Kotla Road, New Delhi has requested us to issue a certificate confirming that Company has maintained Debenture Redemption Reserve and Invested sufficient amount in prescribed modes in respect of debentures maturing in F.Y. 2024-25 as per Circular No. 04/2013 dated 11/02/2013 issued by Ministry of Corporate Affairs.

Management Responsibility

Management of Company is responsible for providing correctness of information for issuance of the certificate.

Ours Responsibility

Our responsibility is to certify that assets of Company. The Company has maintained Debenture Redemption Reserve and invested sufficient amount in prescribed modes in respect of debentures maturing in F.Y. 2024-25 as per Circular No.04/2013 dated 11/02/2013 issued by Ministry of Corporate Affairs.

Opinion

On the basis of Books of accounts and record presented before us, we certify that:

A. The Delhi Transco Limited has issued Debentures amounting to Rs.20000 lakhs as on 2nd March 2010 against which Company has created Rs.10000 lakhs Debenture Redemption Reserve which is equivalent to 50% of the value of Debentures issued. As on date i.e. 31st December 2024, Debenture Redemption Reserve stand at Rs.1000 lakhs which is 50% of outstanding Debentures amounting to Rs.2000 lakhs are outstanding. This is in accordance with the Circular No.04/2013 dated 11/02/2013 issued by Ministry of Corporate Affairs.



KPMR & ASSOCIATES Chartered Accountants 211, Delhi Chamber, Delhi Gate, New Delhi-110002 el.: 91-11-23262425, 23269723 E-mail: kpmr.ca@gmail.com B. The Company has invested a sum of Rs.300 lakhs, not less than 15% of the debenture amount of Rs.2000 lakhs, maturing during Financial Year 2024-25 in prescribed modes, as mentioned in Circular No.04/2013 dated 11/02/2013 issued by Ministry of Corporate Affairs.

For KPMR & ASSOCIATES Chartered Accountants FRN – 002504N

4 Jain ASSO NEW DELH Deepak Jain Partner M.No.090854

UDIN- 250 90854 BMICRE4437

Place : New Delhi Dated : 06-02-2025



Independent Statutory Auditor's Certificate for in respect of listed debt securities of Delhi Transco Limited

We understand that Delhi Transco Limited ("the Company") having registered office at Shakti Sadan, Kotla Road, New Delhi, India is required to obtain a certificate in respect to compliance with financial covenants of the listed debt Securities for quarter ending 31st December, 2024 in terms of Requirements of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT Regulations").

Management's Responsibility

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The Company's Management is responsible for ensuring that the Company complies with the LODR Regulations and DT Regulations. Further the Company is also responsible to comply with the requirements of Debenture Trust Deed executed with respective Debenture Trustee.

Auditor's Responsibility

Our responsibility is to examine the compliance with respect to financial covenants of he listed debt securities for quarter ending 31st December, 2024, as specified in SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CPADT/CIR/2022/67 circular dated 19th May, 2022.

We conduct our examination in accordance with the Guidelines Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

Compliance of financial covenants of the listed debt securities

Based on our examination of books of accounts, unaudited financial statements for the quarter ended 31st December, 2024 reviewed by other Independent Auditor read with their Limited Review report and notes on the unaudited financial statements and other relevant records/documents, we hereby state that:

We have examined the compliances made by Delhi Transco Limited in respect of the financial covenants of the listed debt securities and certify that such covenants/ terms of the issue have been compiled by Delhi Transco Limited for quarter ending 31st December, 2024.

The above certificate has been given on the basis of information provided by the Management and the records produced before us for verification.

Restriction on Use

This certificate has been issued to the Management of Delhi Transco Limited to comply with requirements of LODR Regulations. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For KPMR & ASSOCIATES **Chartered Accountants** FRN - 002504N NEW DELH Deebak Jain Partner M.No.090854 UDIN-25090854 BMICR

Place : New Delhi Dated : 06-02-2025



Independent Statutory Auditor's Certificate for in respect of listed debt securities of Delhi Transco Limited

We understand that Delhi Transco Limited ("the Company") having registered office at Shakti Sadan, Kotla Road, New Delhi, India is required to obtain a certificate in respect to compliance with financial covenants of the listed debt Securities for quarter ending 31st December, 2024 in terms of Requirements of Regulation 54 read with Regulation 56(1)(d) of Securițies and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT.Regulations").

Management's Responsibility

The Company's Management is responsible for ensuring that the Company complies with the LODR Regulations and DT Regulations. Further the Company is also responsible to comply with the requirements of Debenture Trust Deed executed with respective Debenture Trustee.

Auditor's Responsibility

Our responsibility is to examine the book values of the assets provided as security in respect of listed secured debt securities of the Company as on 31st December, 2024 based on the unaudited financial statements for the quarter ending 31st December, 2024, reviewed by other Independent Auditor as specified in SEBI Circular No. SEBI/HO/MIRSD_CPADT/CIR/2022/67 circular dated 19th May, 2022.

We conduct our examination in accordance with the Guidelines Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



KPMR & ASSOCIATES Chartered Accountants 211, Delhi Chamber, Delhi Gate, New Delhi-110002 II.: 91-11-23262425, 23269723 E-mail: kpmr.ca@gmail.com

Opinion

Based on our examination of books of accounts, unaudited financial statements for the quarter ended 31st December, 2024 reviewed by other Independent Auditor read with their Limited Review report and notes on the unaudited financial statements and other relevant records/documents, we hereby certify that:

Book values of the assets, based on unaudited financials, as provided by the Delhi Transco Limited, which are offered as security in respect of listed secured debt securities of the Company as on 31st December, 2024 is as per<u>Annexure – I.</u> Depreciation for the year ended **31st March 2024 and the quarter ended 31st December, 2024** has been provided on opening balances of 1st April, 2023 at rates (SLM) prescribed by the DERC. No depreciation has been provided on the additions made during the year 2023-24since these are still lying in Capital Work In Progress (CWIP) as finalisation of Form 30 is under process.

The above certificate has been given on the basis of information provided by the Management and the records produced before us for verification.

Restriction on Use

This certificate has been issued to the Management of Delhi Transco Limited to comply with requirements of LODR Regulations. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For KPMR & ASSOCIATES Chartered Accountants FRM – 002504N

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Deepak Jain Partner M.No.090854 VD IN - 25090 854 BMI CRG 7859

Place : New Delhi Dated : 06-02-2025

Column L Column M Column N	Related to only those items covered by this certificate	Carrying /book / Carrying /book / value/book / value/book / value/book assets where / value for pari assets where is not assets where assets where is not and warket value is assets where /alue assets where / for Eg. Bank assets // applicable / Bank Balance, DSRA Assets // applicable / DSRA market value is applicable / applicable	Relating to Column F			3,122.77	235.50									Kaury.	HMIAN
Column J Column K	(Total C to Reli	Market Value for Assets Exclusive basis E				3,132.35	235.50	0.00	0.00	93.99	0.00	0.00	0.00	4.54	3,168.32	-	
Column _I vii	Eliminati on (amount in negative)	debt amount considere d more d more (due to exclusive passu charge)				0.0	0.00 0.00	0.00	0.00	93.99	0.00	0.00	0.00	4.54	3,168.32		1-1
Column Colum "Hvi a ^v	Pari- Assets not Passu offered as Charge Security	Other assets on which there is pari- Passu charge (excludin g items Column F)		Book Value		0.0	0.00								3,		
Column _F lv	Pari- Passu Charge	Assets shared by Other pari passu debt assets on holder for which this there is certificate is pari- issued & Passu other debt with charge pari-passu charge (excludin gitems covered in Column F)		Book Value (Net) (Rs in Crore) as on 31.12.2024 (Un-audited)		3,122.77	235.50										
Colum " _e lli	Pari- Passu Charge	Debt for which this certifica issued issued		Yes/ No		Yes											
colum ^{n Dil}	Exclusiv e Charge	Other d Debt		Book Value													
Column C ¹	Exclusive Charge	Debt for which this certifica issued		Book Value													Ĵ
Column B		Description of asset for which this certificate relate				Buildings (office & Residential), Substations, Line & Cables network and other Plant & Machinery							2			J-C	DM(F)
Column A	Particulars				ASSETS	Property, Plant and Equipment	Capital Work-in- Progress	Right of Use Assets		Intangible Assets	Intangible Assets under Development	Investments		Inventories	Trade Receivables		

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Cash and Cash Equivalents						74.55	74.55			
Bank Balances other than Cash and Cash Equivalents						2,845.84	2,845.84			
Others						272.86	272.86			
Total					3,358.27	6,469.68	9,827.95		3,358.27	3,358.27
LIABILITIES										
Debt securities to which this certificate pertains	Secured Bonds				20.00	0.00	20.00		20.00	20.00
Other debt sharing pari- passu charge with above debt					•	00.00	0.00			
Other Debt		I				0.00	0.00			
Subordinated debt						0.00	0.00			
Borrowings		not to be				 00.0	0.00			
Bank		Delli				0.00	0.00			
Debt Securities						0.00	0.00			
Others						0.00	0.00			
Trade payables						176.91	176.91			
Lease Liabilities						0.00	0.00			
Provisions						187.60	187.60			
Others						 2,298.10	2298.10			
Total					20.00	2662.61	2682.61		20.00	20.00
Cover on Book Value					167.91				16.7.91	167.91
Cover on Market Value ^{la}										
		Exclusive Security Cover Ratio		Pari Sec Rati	Pari-Passu Security Cover Ratio					
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			DM(F)-Corporate Finance	ate Finance		 Manager (Fin)-1		General Many	Kaung. General Manager (Finance)	TIT THE PERSON AND AND AND AND AND AND AND AND AND AN

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