



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

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Standalone
Operational
Income
up 13%

Standalone
Advances
₹ 24,491 cr.
up 31%

Standalone
Business
Assets
₹ 32,843 cr.
up 23%

Standalone
Gross NPA
down
700 bps

Standalone
Net NPA
down
421 bps

Consolidated
Operational
Income
up 7%

Consolidated
Advances
₹ 25,012 cr.
up 29%

Consolidated
Business
Assets
₹ 34,114 cr.
up 21%

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR MARCH 31, 2015

Particulars	Standalone Results				Consolidated Results		
	Quarter ended 31/03/15 (Unaudited)	Quarter ended 31.12.14 (Unaudited)	Quarter ended 31.03.14 (Unaudited)	Year ended 31.03.15 (Audited)	Year ended 31.03.14 (Audited)	Year ended 31.03.15 (Audited)	Year ended 31.03.14 (Audited)
PART I (STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2015)							
1	Income from Operations						
a)	Net income from operations	81,374	82,753	79,305	320,313	285,236	375,777
b)	Other operating income	2,223	640	819	4,808	3,418	10,005
	Total income from operations (net)	83,597	83,393	80,124	325,121	288,654	385,782
2	Expenses						
a)	Cost of Borrowings	55,173	54,382	44,325	210,229	166,599	217,282
b)	Cost of stock in trade sold	-	-	-	-	-	5,299
c)	Employee benefits expense	2,450	1,203	1,956	6,592	5,889	19,476
d)	Depreciation and amortisation expense	(99)	333	324	(971)	1,304	(1,120)
e)	Other expenses	1,144	992	975	3,778	3,453	20,448
	Total Expenses	58,668	56,910	47,580	219,628	177,245	261,385
3	Profit from operations before other income, provisions and exceptional items (1-2)	24,929	26,483	32,544	105,493	111,409	124,397
4	Write off/Provision for Bad & Doubtful Assets and others (Net)	16,258	7,531	12,586	43,369	52,039	55,930
5	Profit from operations before other income and exceptional items (3-4)	8,671	18,952	19,958	62,124	59,370	68,467
6	Other Income	5,233	1,518	2,899	9,678	6,675	9,019
7	Profit from ordinary activities before exceptional items (5 + 6)	13,904	20,470	22,857	71,802	66,045	77,486
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	13,904	20,470	22,857	71,802	66,045	77,486
10	Tax expense						
a)	Income Tax	3,281	4,873	791	8,154	10,760	12,619
b)	Deferred Tax	(1,334)	2,220	5,037	11,488	4,475	9,041
11	Net Profit from ordinary activities after tax (9 - 10)	11,957	13,377	17,029	52,160	50,810	55,826
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 ± 12)	11,957	13,377	17,029	52,160	50,810	55,826
14	Share of profit/(loss) of associates	-	-	-	-	1,630	(436)
15	Minority interest	-	-	-	-	(3,735)	(2,551)
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	-	-	-	-	53,721	53,623
17	Paid-up equity share capital (Face Value of ₹ 10/- each)	166,204	166,204	166,204	166,204	166,204	166,204
18	Reserve excluding Revaluation Reserves	-	-	-	433,384	413,548	-
19.i	Earnings per share (before extraordinary items) (not annualised):						
(a)	Basic (₹)	0.72	0.80	1.02	3.14	3.05	3.36
(b)	Diluted (₹)	0.72	0.80	1.02	3.14	3.05	3.36
19.ii	Earnings per share (after extraordinary items) (not annualised):						
(a)	Basic (₹)	0.72	0.80	1.02	3.14	3.05	3.36
(b)	Diluted (₹)	0.72	0.80	1.02	3.14	3.05	3.36

PART II (SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2015)

A PARTICULARS OF SHAREHOLDING (EQUITY)						
1	Public shareholding					
-	Number of Shares	739,037,235	739,037,235	739,037,235	739,037,235	739,037,235
-	Percentage of Shareholding	44.47%	44.47%	44.47%	44.47%	44.47%
2	Promoters & Promoter Group Shareholding					
a)	Pledged/ Encumbered					
-	No. of Shares	NIL	NIL	NIL	NIL	NIL
-	% of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
-	% of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered					
-	No. of Shares	923,000,000	923,000,000	923,000,000	923,000,000	923,000,000
-	% of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
-	% of Shares (as a % of the total share capital of the company)	55.53%	55.53%	55.53%	55.53%	55.53%

Particulars	3 Months ended 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1402
Disposed off during the quarter	1402
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES (₹ Lakh)

Particulars	Standalone		Consolidated	
	As at 31/03/15 (Audited)	As at 31/03/14 (Audited)	As at 31/03/15 (Audited)	As at 31/03/14 (Audited)
A. EQUITY & LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	192,537	192,496	192,537	192,496
(b) Reserves and Surplus	522,028	505,564	556,134	540,415
Sub-total - Shareholders' Fund	714,565	698,060	748,671	732,911
(2) Minority Interest			29,671	26,686
(3) Non-current Liabilities				
(a) Long-term Borrowings	2,182,023	1,734,211	2,219,492	1,758,543
(b) Other Long-term Liabilities	29,252	8,686	32,032	11,105
(c) Long-term Provisions	38,148	7,159	43,017	12,222
Sub-total - Non-current Liabilities	2,249,423	1,750,056	2,294,541	1,781,870
(4) Current Liabilities				
(a) Short-term Borrowings	65,922	24,795	90,137	62,008
(b) Trade Payables	3,614	9,584	25,541	36,859
(c) Other Current Liabilities	450,709	395,597	494,839	440,440
(d) Short-term Provisions	12,563	20,839	13,443	20,511
Sub-total - Current liabilities	532,808	450,815	623,960	559,818
TOTAL - EQUITY AND LIABILITIES	3,496,796	2,898,931	3,696,843	3,101,285
B. ASSETS				
(1) Non-current Assets				
(a) Fixed Assets (including capital work-in-progress)	112,150	114,712	149,259	149,719
(b) Goodwill on consolidation	-	-	44,664	44,580
(c) Non-current Investments	496,116	575,186	368,603	458,301
(d) Deferred Tax Asset (Net)	56,790	68,204	62,388	71,356
(e) Long-term Loans & Advances	2,138,887	1,678,216	2,184,995	1,687,494
(f) Other non-current assets	486	455	823	636
Sub-total - Non-current Assets	2,804,429	2,436,773	2,810,732	2,412,086
(2) Current Assets				
(a) Current Investments	262,919	176,167	264,415	181,847
(b) Inventories	-	-	25,945	23,332
(c) Trade Receivables	5,410	3,382	82,354	98,479
(d) Cash and Cash Equivalents	69,270	53,583	124,157	109,562
(e) Short-term Loans and Advances	331,668	207,083	352,745	243,980
(f) Other Current Assets	23,100	21,943	36,495	31,999
Sub-total - Current Assets	692,367	462,158	886,111	689,199
TOTAL - ASSETS	3,496,796	2,898,931	3,696,843	3,101,285

Notes:

- Segment Reporting as required under AS-17 is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- The Board of Directors has recommended dividend @ 15% i.e. ₹ 1.50 per Equity Share of ₹10/- each (including interim dividend of ₹ 1.00 per Equity Share of ₹10/- each) subject to approval of members in the AGM.
- Govt. of India has acquired 6 crore Cumulative Redeemable Preference Shares of ₹ 10/- each from the existing shareholders of the Company on April 07, 2015 and consequentially Company has become Government Company u/s 2(45) of the Companies Act, 2013 from that date.
- The company has revised the useful life of fixed assets in alignment with Schedule - II to the Companies Act, 2013 with effect from 1st April, 2014 and 'Written Down Value (WDV)' of all assets as on 31st March, 2015 has been depreciated over the remaining useful life of the fixed assets. The WDV in respect of fixed assets with no remaining useful life was ₹ 224 lakh of which ₹ 150 lakh (net of deferred tax liability of ₹ 74 lakh) has been adjusted in the retained earnings. Residual value in respect of assets other than Buildings and Vehicles are considered 'Nil'. The Company has adopted straight line method of depreciation for all fixed assets retrospectively including certain assets which were hitherto depreciated as per WDV method. This has resulted in reversal of accumulated depreciation by ₹ 1936 lakh in the standalone financial statement.
- The method of computation of carrying cost of investment was revised during the year to 'Weighted Average Cost Method' which hitherto was being carried at 'FIFO Cost Method'. As a result, the cost of investment as on March 31, 2015 is lower by ₹ 2821 lakh and profit on sale of investment is higher by the same amount.
- During the year Company has issued Secured Redeemable 'Non-Convertible Debentures' of ₹ 197226 lakh through public issue in two tranches (Tranche I - ₹ 120919 lakh and Tranche-II - ₹ 76307 lakh) which stands utilised for the purpose as described in the offer document.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year to date figures upto December 31, 2014, being the end of the third quarter of the financial year, which was subjected to a limited review.
- Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary.
- The above results have been reviewed by the Audit Committee of Directors. The Board of Directors have approved the results in their meeting held on May 26, 2015. The same has been subjected to statutory audit.



Place : New Delhi
Date : May 26, 2015

BY ORDER OF THE BOARD

sd/-
(Malay Mukherjee)
Chief Executive Officer & Managing Director