

IFCI LTD.
REGD. OFFICE : IFCI TOWER
61, NEHRU PLACE, NEW DELHI - 110 019
WEBSITE: www.ifcilt.com

AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2012

(₹ Lakh)

Particulars	Quarter ended 31/12/12 (Audited)	Quarter ended 30/09/12 (Audited)	Quarter ended 31/12/11 (Audited)	9 months ended 31/12/12 (Audited)	9 months ended 31/12/11 (Audited)	Year ended 31/03/12 (Audited)
PART I (STATEMENT OF AUDITED RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2012)						
1 Income from Operations						
a) Net income from operations	63,240	68,941	65,955	1,97,410	1,97,482	2,75,204
b) Other operating income	603	632	1,339	2,090	3,825	4,893
Total income from operations (net)	63,843	69,573	67,294	1,99,500	2,01,307	2,80,097
2 Expenses						
a) Cost of Borrowings	44,435	47,892	48,809	1,40,904	1,38,618	1,87,108
b) Cost of stock in trade sold	-	-	-	-	-	-
c) Employee benefits expense	1,222	1,727	993	4,448	4,352	6,532
d) Depreciation and amortisation expense	274	237	318	746	768	1,167
e) Other expenses	1,137	1,355	1,460	3,424	4,152	5,710
Total Expenses	47,068	51,211	51,580	1,49,522	1,47,890	2,00,517
3 Profit from operations before other income, provisions and exceptional items (1-2)	16,775	18,362	15,714	49,978	53,417	79,580
4 Write off/ Provision for Bad & Doubtful Assets and others (Net)	6,988	2,438	62	11,256	(10,516)	(11,271)
5 Profit from operations before other income and exceptional items (3-4)	9,787	15,924	15,652	38,722	63,933	90,851
6 Other Income	915	1,401	744	2,892	3,565	4,923
7 Profit from ordinary activities before exceptional items (5 + 6)	10,702	17,325	16,396	41,614	67,498	95,774
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	10,702	17,325	16,396	41,614	67,498	95,774
10 Tax expense						
a) Income Tax	5,115	2,289	2,591	12,372	8,163	11,013
b) Deferred Tax	(2,044)	1,935	2,400	(851)	14,898	18,399
11 Net Profit from ordinary activities after tax (9 - 10)	7,631	13,101	11,405	30,093	44,437	66,362
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	7,631	13,101	11,405	30,093	44,437	66,362
14 Share of profit/ (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)	-	-	-	-	-	-
17 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,66,084	73,784	73,784	1,66,084	73,784	73,784
18 Reserve excluding Revaluation Reserves						3,57,579
19.i Earnings per share (before extraordinary items) (not annualised):						
(a) Basic (₹)	0.62	1.77	1.54	3.34	6.02	8.99
(b) Diluted (₹)	0.62	1.07	1.20	3.34	4.62	7.23
19.ii Earnings per share (after extraordinary items) (not annualised):						
(a) Basic (₹)	0.62	1.77	1.54	3.34	6.02	8.99
(b) Diluted (₹)	0.62	1.07	1.20	3.34	4.62	7.23

PART II (SELECT INFORMATION FOR THE NINE MONTHS ENDED DECEMBER 31, 2012)

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331
- Percentage of Shareholding	100%	100%	100%	100%	100%	100%
2 Promoters & Promoter Group Shareholding						
a) Pledged/ Encumbered						
- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- No. of Shares	92,30,00,000	N.A.	N.A.	92,30,00,000	N.A.	N.A.
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	N.A.	N.A.	100%	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	55.57%	N.A.	N.A.	55.57%	N.A.	N.A.

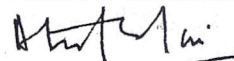
B INVESTOR COMPLAINTS		3 months ended 31/12/12	
Pending at the beginning of the quarter			7
Received during the quarter			3103
Disposed of during the quarter			3101
Remaining unresolved at the end of the quarter			9

Notes:

- 1 Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- 2 GOI had the option of converting the debentures, wholly or partly into fully paid equity shares of IFCI Limited, at par, at any time during the currency of debentures subject to compliance with provisions of SEBI guidelines, in respect of preferential allotment. GOI exercised the conversion option during the quarter and the Company has accordingly allotted 40 crore equity shares of ₹10 each of IFCI Limited at par in favour of GOI in October, 2012.
- 3 Loan from GOI was to be issued in the form of 0.1% Optionally Convertible Debentures redeemable on 28.03.2023 had a right of recompense on par with other stakeholders. During the quarter OCDs of ₹523 crore were issued in favour of GOI as approved in the EGM of Company held on December 5, 2012. GOI having exercised the option of conversion during the current quarter, the Company has allotted 52.30 crore equity shares of ₹10 each of IFCI Ltd at par in favour of GOI in December, 2012. With these conversions, paid-up equity share capital stands increased from ₹737.84 crore to ₹1,660.84 crore. Consequent upon such increase, the company has become Government Company as per the provision of Section 617 of the Companies Act, 1956.
- 4 Information on consolidated figures - (i) Income from Operations: ₹ 2,28,654 lakh; (ii) Other Income: ₹ 2,020 lakh (iii) PAT: ₹ 33,775 lakh (iv) EPS: ₹ 3.75 (Basic); ₹ 3.75 (Diluted).
- 5 The Company had granted options for shares under Employees Stock Option Scheme 2011 in the previous year, subject to the vesting conditions mentioned in the Scheme. Options outstanding as on December 31, 2012 are 61,04,920.
- 6 Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary.
- 7 The above financial results were taken on record by the Board of Directors in the meeting held on February 12, 2013 and have been subjected to Audit by the Statutory Auditors of the Company.

Place: New Delhi
Dated: February 12, 2013

BY ORDER OF THE BOARD



(ATUL KUMAR RAI)
CHIEF EXECUTIVE OFFICER &
MANAGING DIRECTOR