



**UN-AUDITED (STAND-ALONE) FINANCIAL RESULTS FOR THE QUARTER/
NINE MONTHS ENDED DECEMBER 31, 2009**

Financial Highlights

The sanctions and disbursements for the **nine months** period ended 31/12/2009 at Rs.4,892 crore and Rs.3,446 crore respectively have exceeded the sanctions and disbursements of Rs.4,105 crore and Rs.3,351 crore respectively for the previous year.

The quarterly results show significant **growth over corresponding quarter of previous year** and are summarised hereunder: -

- Income from operations for the current quarter at Rs.385 crore higher by 9% over corresponding quarter in previous year (Rs.353 crore).
- Profit before other income improved to Rs.235 crore for the quarter ended 31/12/2009, showing the growth of 42% over in the corresponding quarter in previous year (Rs.165 crore).
- Profit after tax of Rs.136 crore for the current quarter is higher by 30% over corresponding quarter in previous year (Rs.104 crore).
- Income generating assets increased by 24%.
- IFCI also raised resources of more than Rs.2,500 crore during the current period at competitive rates.
- Capital Adequacy Ratio is around 17% against RBI prescribed norm of 10%.
- Net NPAs stands at almost nil as at 31/12/2009.
- No slippages during the last two years and current period.

**UN-AUDITED (STAND-ALONE) FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED
DECEMBER 31, 2009**

(Rs. crore)

Particulars		3 months ended 31/12/09	3 months ended 31/12/08	Year to date figures for the period ended 31/12/09	Year to date figures for the period ended 31/12/08	Year ended 31/03/09 (Audited)
1	Income from Operations	385.07	353.22	1,114.85	1,045.81	1,402.07
2	Expenditure					
	a) Interest	225.66	187.92	634.80	583.89	790.05
	b) Employee Cost	7.78	5.51	29.73	24.79	51.23
	c) Depreciation	3.04	1.85	6.75	5.42	7.52
	d) Other Expenditure	14.76	11.08	41.26	27.12	39.62
3	Total Expenditure	251.24	206.36	712.54	641.22	888.42
4	Profit from Operations before Provisions & Other Income	133.83	146.86	402.31	404.59	513.65
5	Write off/ Provision for Bad & Doubtful Assets and others (Net)	(100.90)	(18.31)	(279.57)	(276.95)	(414.13)
6	Profit before Other Income	234.73	165.17	681.88	681.54	927.78
7	Other Income	7.58	6.54	24.03	69.13	82.45
8	Profit before Tax	242.31	171.71	705.91	750.67	1,010.23
9	Tax Expense	105.96	67.23	278.30	236.06	353.08
	- Current Tax (net of MAT Credit Entitlement)	36.49	3.42	113.08	9.96	41.67
	- Deferred Tax	69.47	63.81	165.22	226.10	311.41
10	Profit after Tax	136.35	104.48	427.61	514.61	657.15
11	Paid up Equity Share Capital (Face value Rs.10/- each)	737.84	762.41	737.84	762.41	762.41
12	Paid up Pref. Share Capital (Face value Rs.10/- each)	263.84	345.88	263.84	345.88	345.87
13	Reserves excl. Revaluation Reserve - Year end					2,065.28
14	Earnings per share (not annualised)					
	Basic Earnings per Eq. Share (Rs.)	1.84	1.35	5.78	6.70	8.55
	Diluted Earnings per Eq. Share (Rs.)	1.17	0.86	3.65	4.13	4.58
15	Public shareholding:					
	- Number of Shares	737,837,331	762,413,497	737,837,331	762,413,497	762,413,497
	- Percentage of Shareholding	100%	100%	100%	100%	100%
16	Promoters & Promoter Group Shareholding					
(a)	Pledged/ Encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL

NOTES

1. Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenues comes from a single segment viz. Financing. 2. During the first quarter of current period, Preference shares of Rs.82.03 crore were redeemed and an equivalent amount was transferred to Capital Redemption Reserve Account. 3. The shareholders at the AGM held on September 12, 2008 had approved reduction of share capital for aligning the stake of LIC to 8.39% as requested by LIC. Order of the Hon'ble High Court of Delhi passed on February 26, 2009 for reduction of share capital and minutes forming part of petition were registered by Registrar of Companies on April 15, 2009. Accordingly, the paid-up Equity Share Capital stands reduced by Rs.24.57 crore and Securities Premium account by Rs.238.39 crore in first quarter of current period. 4. Information on consolidated (unaudited) figures - (i) Income from Operations: Rs.1,163.67 crore; (ii) Other Income: Rs.28.02 crore (iii) PAT: Rs.448.57 crore (iv) EPS: Rs.6.07 (Basic); Rs.3.82 (Diluted). 5. Information on pending Investor complaints for the quarter (Nos.) - Opening Balance - 2; Received during the quarter - 313; Disposed off during the quarter - 315; Closing Balance - nil. 6. Figures of the previous quarter/ period/ year have been re-arranged/ re-grouped, wherever necessary. 7. The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors in the meeting held on January 8, 2010 and have been subjected to Limited Review by the Statutory Auditors of the Company.

BY ORDER OF THE BOARD

Place: New Delhi
Dated: January 8, 2010
MANAGING DIRECTOR

(**ATUL KUMAR RAI**)
CHIEF EXECUTIVE OFFICER &