

IFCI Limited
Financial Highlights for the half-year ended 30/09/2010

- Sanctions for the half-year ended Sept.2010 at ₹ 8,518 crore have exceeded previous half-year sanctions of ₹ 2,766 crore by 208%.
- Growth in disbursements has also been higher at 75% over disbursements for the half-year at ₹ 4,547 crore vis-à-vis ₹ 2,597 crore in the corresponding half-year in previous year.
- Income from operations for current quarter of ₹ 614 crore is higher by 49% over income of ₹ 411 crore in the corresponding quarter of previous year on strength of creation of fresh assets in the last two and half years. Income from operations of ₹ 1,110 crore for the current half-year has also shown growth of 52% vis-a-vis income of ₹ 730 crore for corresponding half-year in previous year.
- Creation of fresh assets has been on the strength of fresh borrowings of Rs.3,955 crore
- Profit before other income of ₹ 293 crore for the quarter ended 30/09/2010 and ₹ 502 crore for the current half-year vis-a-vis ₹ 261 crores and ₹ 447 crore respectively in corresponding quarter/half-year in previous year, has shown a growth of 12%.
- The profit after tax of ₹ 202 crore for the quarter and ₹ 320 crore for the half-year is higher vis-a-vis profit after tax of ₹ 190 crore and ₹ 291 crore respectively for the corresponding quarter/half-year in the previous year.
- Net NPAs stand at less than 1% of Net Assets.
- Net worth as at 30/09/2010 stands at ₹ 3,472 crore vis-a-vis ₹ 3,152 crore as at 31/03/2010, registered a growth of 10%.
- Total assets have also increased to ₹ 23,744 crore as at Sept. 30, 2010 from ₹ 19,589 crore as at March 31, 2010, thus showing a growth of 21%.

IFCI LTD.
REGD. OFFICE: IFCI TOWER
61 NEHRU PLACE, NEW DELHI – 110 019
WEBSITE: www.ifcilt.com

FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER/ HALF-YEAR ENDED SEPTEMBER 30, 2010

Particulars		(₹ Lakh)				
		Quarter ended 30/09/10 (Un-audited)	Quarter ended 30/09/09 (Un-audited)	Half-year ended 30/09/10 (Audited)	Half-year ended 30/09/09 (Un-audited)	Year ended 31/03/10 (Audited)
1	Income from Operations	61,367	41,106	1,11,038	72,978	1,65,705
2	Expenditure					
	a) Interest	34,796	21,964	63,040	40,914	89,118
	b) Employee Cost	1,316	1,086	3,051	2,195	5,728
	c) Depreciation	299	188	515	371	898
	d) Other Expenditure	1,963	1,382	3,164	2,650	5,444
3	Total Expenditure	38,374	24,620	69,770	46,130	1,01,188
4	Profit from Operations before Provisions & Other Income	22,993	16,486	41,268	26,848	64,517
5	Write off/ Provision for Bad & Doubtful Assets and others (Net)	(6,281)	(9,568)	(8,915)	(17,867)	(44,781)
6	Profit before Other Income	29,274	26,054	50,183	44,715	1,09,298
7	Other Income	767	742	1,931	1,645	2,228
8	Profit before Tax	30,041	26,796	52,114	46,360	1,11,526
9	Tax Expense					
	- Income Tax	3,426	4,403	5,581	7,659	10,545
	- Deferred Tax	6,385	3,345	14,503	9,575	33,887
10	Profit after Tax	20,230	19,048	32,030	29,126	67,094

11	Paid up Equity Share Capital (Face value ₹ 10/- each)	73,784	73,784	73,784	73,784	73,784
12	Paid up Pref. Share Capital (Face value ₹10/- each)	26,384	26,384	26,384	26,384	26,384
13	Reserves excl. Revaluation Reserve - Year end					2,41,380
14	Earnings per share (not annualised)					
	Basic Earnings per Equity Share (₹)	2.74	2.57	4.34	3.94	9.08
	Diluted Earnings per Equity Share (₹)	2.37	1.61	3.79	2.50	5.68
15	Public shareholding:					
	- Number of Shares	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331
	- Percentage of Shareholding	100%	100%	100%	100%	100%
16	Promoters & Promoter Group Shareholding					
(a)	Pledged/ Encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoters & promoter group)	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoters & promoter group)	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL

NOTES

- Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- Information on consolidated figures - (i) Income from Operations: ₹116,032 lakhs; (ii) Other Income: ₹ 1,994 lakhs (iii) PAT: ₹ 33,146 lakhs (iv) EPS: ₹ 4.49 (Basic); ₹ 3.92 (Diluted). 3. Information on pending Investor complaints for the quarter (Nos.) - Opening Balance - nil; Received during the quarter - 443; Disposed off during the quarter - 443; Closing Balance - nil. 4. Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary. 5. The results for the half-year ended September 30, 2010 have been subject to an 'Audit' and results for the quarter ended September 30, 2010 have been subject to a 'Limited Review' by the Statutory Auditors. The above financial results were taken on record by the Board of Directors in the meeting held on October 27, 2010.

OTHERS:-

STATEMENT OF ASSETS & LIABILITIES (₹ Lakh)

Particulars	As at 30 th Sept., 2010 (Audited)	As at 30 th Sept., 2009 (Unaudited)
Shareholders' Funds		
(a) Share Capital	1,00,168	1,00,168
(b) Reserves and Surplus	3,91,704	2,68,002
Loan Funds	17,31,051	11,64,207
Total	22,22,923	15,32,377
Fixed Assets	1,43,259	87,975
Investments	7,07,941	4,60,774
Deferred Tax Asset (Net)	1,24,241	1,63,056
Current Assets, Loans and Advances		
(a) Sundry Debtors	5,174	9,100
(b) Cash and Bank Balances	30,272	40,937
(c) Other Current Assets	23,574	20,237
(d) Loans to Assisted Concerns	12,97,528	8,42,800
(e) Other Loans and Advances	42,407	43,844
	13,98,955	9,56,918
Less: Current Liabilities and Provisions		
(a) Current Liabilities	98,618	96,374
(b) Provisions	52,855	39,972
	1,51,473	1,36,346
Net Current Assets	12,47,482	8,20,572
Total	22,22,923	15,32,377

Place: New Delhi

Dated: October 27, 2010

(ATUL KUMAR RAI)

CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR

Attn: Bondholders

IFCI Family Bonds viz. Millionaire, Gift Bonds as also the privately placed High Growth Bonds and Lakhpatti Bonds, issued in the year 1996, have been redeemed through exercise of call option on 6.12.2003 and 28.2.2004. The bondholders who have not yet claimed the redemption amount are requested to submit the original certificates immediately at the Registered Office of the Company as given above or at any of its offices in the country or with its Registrar (for Family Bonds only), the addresses of which can be had from IFCI's website given above. Clarifications, if any, may be sought through our website or call to Tel. No. 011-41732462/ 41732435/ 41732475. It may be noted that IFCI has not appointed any agent except MCS Ltd. for collection of IFCI Family Bond Certificates in original for redemption.