



UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2014

(₹ Lakh)

Particulars	Quarter ended 30/09/14 (Unaudited)	Quarter ended 30.06.14 (Unaudited)	Quarter ended 30.09.13 (Unaudited)	Half year ended 30.09.14 (Unaudited)	Half year ended 30.09.13 (Unaudited)	Year ended 31.03.14 (Audited)
PART I (STATEMENT OF UNAUDITED RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014)						
1 Income from Operations						
a) Net income from operations	84,836	71,380	73,436	156,216	127,493	285,033
b) Other operating income	709	1,236	734	1,945	1,821	3,418
Total income from operations (net)	85,545	72,616	74,170	158,161	129,314	288,451
2 Expenses						
a) Cost of Borrowings	51,618	49,056	38,322	100,674	78,975	166,599
b) Employee benefits expense	1,332	1,607	2,014	2,939	2,989	5,889
c) Depreciation and amortisation expense	(1,476)	271	328	(1,205)	653	1,304
d) Other expenses	875	797	922	1,672	1,775	3,250
Total Expenses	52,349	51,731	41,586	104,080	84,392	177,042
3 Profit from operations before other income, provisions and exceptional items (1-2)	33,196	20,885	32,584	54,081	44,922	111,409
4 Write off/ Provision for Bad & Doubtful Assets and others (Net)	11,759	7,821	20,839	19,580	26,170	52,039
5 Profit from operations before other income and exceptional items (3-4)	21,437	13,064	11,745	34,501	18,752	59,370
6 Other Income	1,888	1,039	1,525	2,927	2,534	6,675
7 Profit from ordinary activities before exceptional items (5 + 6)	23,325	14,103	13,270	37,428	21,286	66,045
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7±8)	23,325	14,103	13,270	37,428	21,286	66,045
10 Tax expense						
a) Income Tax	-	-	3,930	-	8,138	10,760
b) Deferred Tax	5,946	4,656	(4,691)	10,602	(6,394)	4,475
11 Net Profit from ordinary activities after tax (9-10)	17,379	9,447	14,031	26,826	19,542	50,810
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 ± 12)	17,379	9,447	14,031	26,826	19,542	50,810
14 Share of profit/(loss) of associates	-	-	-	-	-	-
15 Net Profit after taxes, minority interest & share of profit of associates (13 + 14 + 15)	-	-	-	-	-	-
16 Paid-up equity share capital (Face Value of ₹ 10/- each)	166,204	166,204	166,204	166,204	166,204	166,204
17 Reserve excluding Revaluation Reserves						413,548
18.i Earnings per share (before extraordinary items) (not annualised):						
(a) Basic (₹)	1.04	0.57	0.84	1.61	1.18	3.05
(b) Diluted (₹)	1.04	0.57	0.84	1.61	1.18	3.05
18.ii Earnings per share (after extraordinary items) (not annualised):						
(a) Basic (₹)	1.04	0.57	0.84	1.61	1.18	3.05
(b) Diluted (₹)	1.04	0.57	0.84	1.61	1.18	3.05

PART II (SELECT INFORMATION FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014)

A PARTICULARS OF SHAREHOLDING (EQUITY)						
1 Public shareholding						
- Number of Shares	739,037,235	739,037,235	739,037,235	739,037,235	739,037,235	739,037,235
- Percentage of Shareholding	44.47%	44.47%	44.47%	44.47%	44.47%	44.47%
2 Promoters & Promoter Group Shareholding						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- No. of Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- No. of Shares	923,000,000	923,000,000	923,000,000	923,000,000	923,000,000	923,000,000
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	55.53%	55.53%	55.53%	55.53%

Particulars	3 months ended 30/09/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	897
Disposed off during the quarter	897
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS & LIABILITIES

(₹ Lakh)

Particulars	As at 30.09.14 (Un-audited)	As at 31.03.14 (Audited)
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	192,530	192,496
(b) Reserves and Surplus	531,143	505,564
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	723,673	698,060
(2) Share application money pending allotment	-	-
(3) Minority Interest	-	-
(4) Non-current Liabilities		
(a) Long-term Borrowings	1,812,437	1,734,211
(b) Other Long-term Liabilities	12,022	8,686
(c) Long-term Provisions	42,765	35,240
Sub-total - Non-current Liabilities	1,867,224	1,778,137
(5) Current Liabilities		
(a) Short-term Borrowings	83,741	24,795
(b) Trade Payables	7,531	9,584
(c) Other Current Liabilities	405,173	395,597
(d) Short-term Provisions	515	19,822
Sub-total - Current Liabilities	496,960	449,798
TOTAL - EQUITY AND LIABILITIES	3,087,857	2,925,995
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets (including capital work-in-progress)	114,540	114,712
(b) Goodwill on consolidation	-	-
(c) Non-current Investments	524,569	575,186
(d) Deferred Tax Asset (Net)	57,676	68,204
(e) Long-term Loans & Advances	1,911,130	1,705,280
(f) Other non-current assets	477	455
Sub-total - Non-current Assets	2,608,392	2,463,837
(2) Current Assets		
(a) Current Investments	175,584	176,167
(b) Inventories	-	-
(c) Trade Receivables	3,407	3,382
(d) Cash and Cash Equivalents	33,776	53,583
(e) Short-term Loans and Advances	2,44,391	207,083
(f) Other Current Assets	22,307	21,943
Sub-total - Current Assets	479,465	462,158
TOTAL - ASSETS	3,087,857	2,925,995

Notes:

- Segment Reporting as required under A5-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- "The company has revised the useful life of the fixed assets in alignment with Schedule-II to the Companies Act, 2013 with effect from 1st April, 2014 and 'Written Down Value (WDV)' of all the assets as on 31st March, 2014 has been depreciated over the remaining useful life of the fixed assets. The 'written down value' of ₹ 147 Lakh in respect of fixed assets with no remaining useful life has been adjusted (net of deferred tax liability of ₹ 75 Lakh) in the retained earnings. Residual value in respect of assets other than Buildings and Vehicles are considered 'Nil'. In respect of certain assets which were being depreciated in the previous years following written down value (WDV) method, the Company has revised the method of calculation of depreciation to straight line method (SLM) retrospectively resulting into reversal of 'accumulated depreciation' of ₹ 1914 Lakh which has been credited to the profit & loss account. Consequentially the charge for depreciation in the 'statement profit & loss account' is lower by ₹ 1914 Lakh."
- The provision for income tax and MAT is Nil for the six months ended September 30, 2014.
- Figures of the previous period/year have been re-arranged/re-grouped, wherever necessary.
- The above results have been reviewed by the Audit Committee of Directors. The Board of Directors have approved the results in their meeting held on November 11, 2014. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors of the Company.

BY ORDER OF THE BOARD

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(Malay Mukherjee)
Chief Executive Officer &
Managing Director

Place : New Delhi
Date : November 11, 2014