

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2013

(Rs. Lakh)

Particulars	Quarter ended 30/09/13 (Reviewed)	Quarter ended 30/06/13 (Reviewed)	Quarter ended 30/09/12 (Audited)	Half-year ended 30/09/13 (Reviewed)	Half-year ended 30/09/12 (Audited)	Year ended 31/03/13 (Audited)
PART I (STATEMENT OF UNAUDITED RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2013)						
1 Income from Operations						
a) Net income from operations	73,436	54,057	68,941	1,27,493	1,34,170	2,67,814
b) Other operating income	734	1,087	632	1,821	1,487	2,771
Total income from operations (net)	74,170	55,144	69,573	1,29,314	1,35,657	2,70,585
2 Expenses						
a) Cost of Borrowings	38,322	40,653	47,892	78,975	96,469	1,81,461
b) Cost of stock in trade sold	-	-	-	-	-	-
c) Employee benefits expense	2,014	975	1,727	2,989	3,226	6,094
d) Depreciation and amortisation expense	328	325	237	653	472	1,033
e) Other expenses	922	853	1,355	1,775	2,287	4,415
Total Expenses	41,586	42,806	51,211	84,392	1,02,454	1,93,003
3 Profit from operations before other income, provisions and exceptional items (1-2)	32,584	12,338	18,362	44,922	33,203	77,582
4 Write off/ Provision for Bad & Doubtful Assets and others (Net)	20,839	5,331	2,438	26,170	4,268	16,515
5 Profit from operations before other income and exceptional items (3-4)	11,745	7,007	15,924	18,752	28,935	61,067
6 Other Income	1,525	1,009	1,401	2,534	1,977	5,345
7 Profit from ordinary activities before exceptional items (5 + 6)	13,270	8,016	17,325	21,286	30,912	66,412
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	13,270	8,016	17,325	21,286	30,912	66,412
10 Tax expense						
a) Income Tax	3,930	4,208	2,289	8,138	7,257	10,312
b) Deferred Tax	(4,691)	(1,703)	1,935	(6,394)	1,193	11,013
11 Net Profit from ordinary activities after tax (9 - 10)	14,031	5,511	13,101	19,542	22,462	45,087
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	14,031	5,511	13,101	19,542	22,462	45,087
14 Share of profit/ (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)						
17 Paid-up equity share capital (Face Value of Rs. 10/- each)	1,66,105	1,66,099	73,784	1,66,105	73,784	1,66,084
18 Reserve excluding Revaluation Reserves						3,82,703
19.i Earnings per share (before extraordinary items) (not annualised):						
(a) Basic (Rs.)	0.84	0.33	1.77	1.18	3.04	4.14
(b) Diluted (Rs.)	0.84	0.33	1.07	1.18	1.85	4.14
19.ii. Earnings per share (after extraordinary items) (not annualised):						
(a) Basic (Rs.)	0.84	0.33	1.77	1.18	3.04	4.14
(b) Diluted (Rs.)	0.84	0.33	1.07	1.18	1.85	4.14

PART II (SELECT INFORMATION FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2013)

A PARTICULARS OF SHAREHOLDING (EQUITY)						
1 Public shareholding						
- Number of Shares	73,90,37,235	73,90,37,235	73,78,37,331	73,90,37,235	73,78,37,331	73,90,37,235
- Percentage of Shareholding	44.47%	44.47%	100.00%	44.47%	100%	44.47%
2 Promoters & Promoter Group Shareholding						
a) Pledged/ Encumbered						
- No. of Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- No. of Shares	92,30,00,000	92,30,00,000	N.A.	92,30,00,000	N.A.	92,30,00,000
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	N.A.	100%	N.A.	100%
- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	N.A.	55.53%	N.A.	55.53%

Particulars	3 months ended 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	4
Received during the quarter	2053
Disposed off during the quarter	2057
Remaining unresolved at the end of the quarter	0

STATEMENT OF ASSETS & LIABILITIES

(Rs. Lakh)

Particulars	As at 30/09/13 (Reviewed)	As at 31/03/13 (Audited)
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,92,489	1,92,468
(b) Reserves and Surplus	4,94,886	4,76,628
(c) Money received against share warrants	-	-
Sub-total - Shareholders' fund	6,87,375	6,69,096
(2) Share application money pending allotment	-	-
(3) Minority Interest	-	-
(4) Non-current Liabilities		
(a) Long-term Borrowings (Unsecured)	14,59,473	14,22,467
(b) Other Long-term Liabilities	9,649	7,337
(c) Long-term Provisions	4,565	4,280
Sub-total - Non-current liabilities	14,73,687	14,34,084
(5) Current Liabilities		
(a) Short-term Borrowings	49,999	1,468
(b) Trade Payables	18,818	18,526
(c) Other Current Liabilities	4,17,370	4,45,113
(d) Short-term Provisions	19,854	19,854
Sub-total - Current liabilities	5,06,041	4,84,961
TOTAL - EQUITY AND LIABILITIES	26,67,103	25,88,141
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets (including capital work-in-progress)	1,16,102	1,17,259
(b) Goodwill on consolidation	-	-
(c) Non-current Investments	5,61,419	5,95,520
(d) Deferred Tax Asset (Net)	79,073	72,679
(e) Long-term Loans & Advances	13,39,346	10,75,910
(f) Other non-current assets	464	457
Sub-total - Non-current assets	20,96,404	18,61,825
(2) Current Assets		
(a) Current Investments	2,76,524	2,68,621
(b) Inventories		
(c) Trade Receivables	3,404	10,603
(d) Cash and Cash Equivalents	5,029	51,467
(e) Short-term Loans and Advances	2,57,028	3,76,966
(f) Other Current Assets	28,714	18,659
Sub-total - Current assets	5,70,699	7,26,316
TOTAL - ASSETS	26,67,103	25,88,141

Notes:

- Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- During the previous year 2012-13, through exercise of option of conversion by the Government of India, the Optionally Convertible Debentures of Rs.400 crore held by GOI and Loan of Rs.523 crore provided by GOI were converted into 92.30 crore equity shares of the Company at par through necessary approvals by the Board of Directors and the shareholders. Consequent upon such increase, the Central Government alongwith Corporations owned or controlled by the Central Government hold more than 51% of the paid up share capital of the company as at 31/03/2013 and continues to hold so.
- The Company had granted options for shares under Employees Stock Option Scheme 2011 in financial year 2011-12, subject to the vesting conditions mentioned in the Scheme. During the current half-year, 2,11,230 options were exercised by the employees. Options outstanding as on September 30, 2013 are 53,71,255.
- Following the Guidance Note on "Accounting for Employee Share-based payments" (issued by the Institute of Chartered Accountants of India in 2005), 9,88,674 shares allotted to ESOP Trust have been reduced from the share capital pending exercise for allotment of shares by the employees concerned. Accordingly, Rs.0.99 crore has been reduced from Share Capital and Rs.0.85 crore from Securities Premium Account.
- Information on consolidated figures - (i) Income from Operations: Rs. 1,55,641 lakh; (ii) Other Income: Rs. 2,370 lakh (iii) PAT: Rs. 22,982 lakh (iv) EPS: Rs. 1.38 (Basic); Rs. 1.38 (Diluted).
- Figures of the previous period/ year have been re-arranged/ re-grouped, wherever considered necessary.
- The above financial results were taken on record by the Board of Directors in the meeting held on November 12, 2013. The Statutory Auditors have also conducted the Limited Review.

BY ORDER OF THE BOARD

(Santosh B. Nayyar)
Chief Executive Officer &
Managing Director

Place: New Delhi
Dated: November 12, 2013