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SHREYA IAI  
New Delhi, 1 May

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"We commit to phasing out existing unabated coal power generation in our energy systems during the first half of the 2030s or in a timeline consistent with keeping a limit of 1.5 degrees Celsius temperature rise within reach, in line with countries' net-zero pathways. (We would also) reduce as much as possible, in the meanwhile, the utilisation of unabated coal power generation plants in our energy systems to a level consistent with keeping the limit of 1.5 degree Celsius temperature rise within reach," the final communiqué of the G7 meeting in Tunis, Italy, said.

While experts have criticised the language around the phaseout commitment as weak, the G7 is likely to exert more pressure on developing nations to give up fossil fuels — a stance they maintained at the last G20 meeting presided over by India and at COP28 in Dubai.

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greenhouse gas emissions, these affluent nations continue to indulge deeply in the fossil fuel economy. This sets a low bar for the upcoming G20 Summit and COP29 climate conference later in the year, perpetuating a grave injustice by allocating the burdens of climate action inequitably and impeding the global fight against climate change," said Harjeet Singh, global engagement director for the Fossil Fuel Non-Proliferation Treaty Initiative.

The G7 also decided to reiterate its commitment to mobilise more climate finance towards renewable energy solutions. It also cited the G20 India Presidency text, which aims to mobilise "trillions" of funds towards meeting the Paris Agreement goal. This part of the G20 text was groundbreaking as earlier commitments to

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Over 130 schools in the Delhi-NCR area received an identical bomb threat by email early Wednesday, triggering mass evacuations and massive searches. Police sources said that the email schools received had the same source, suspected to be sent from Russia aimed at creating panic. Officials said initial probe hinted at a deeper conspiracy by a terror group during the Lok Sabha elections. A case has been registered under relevant sections of law

PHOTO: PTI

## Over half of India's spice exports at risk: GTRI

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Countries that raised concerns about the quality of Indian spices have called for urgent attention and action, Delhi-based think tank Global Trade Research Initiative (GTRI) said on Wednesday. The stakes are high since India exported spices worth about \$692.5 million to the United

States (US), Hong Kong, Singapore, Australia and Maldives in the financial year 2023-24 (FY24), it said. During FY24, India's spice exports were worth \$4.25 billion, accounting for a 12 per cent share of the global spice exports. "If China — influenced by actions in Hong Kong and Asean based on the precedents set by Singapore — decides to implement similar measures, Indian spice exports could see a dramatic downturn. The potential repercussions could affect exports worth \$2.17 billion, representing 51.1 per cent of India's global spice exports," GTRI said in a report. The report said the situation could worsen if the European Union, which regularly rejects Indian spice consignments over quality issues, follows suit.

## Northern, central India to have more heat waves in May

PRESS TRUST OF INDIA  
New Delhi, 1 May

Above normal maximum temperatures are likely over most parts of the country in May and a significantly high number of heat wave days expected over the northern plains, central region, and adjoining areas of peninsular India, said IMD chief Mrutyunjay Mohapatra on Wednesday. A prolonged and intense spell of heat wave scorched swathes of east, northeast, and southern peninsular India in April, prompting health warnings from government agencies and some states to suspend in-person classes in schools.

Five active Western Disturbances led to rain, thunderstorm, and hailstorms over north and central India at regular intervals in April, preventing heat waves, the India Meteorological Department's director general told a press conference. IMD data shows that the heat waves in April this year were far worse than in 2023, the warmest year on record so far.

This trend is likely to continue in May, with around eight to 11 heat wave days predicted over south Rajasthan, west Madhya Pradesh, Vidarbha, Marathwada, and Gujarat regions, Mohapatra said.

The remaining parts of Rajasthan, east Madhya Pradesh, Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, and some parts of Chhattisgarh, interior Odisha, Gangetic West Bengal, Jharkhand, Bihar, north interior Karnataka, and Telangana may record five-seven heat wave days in the month, he said. Normally, the northern plains, central India, and adjoining areas of peninsular India experience around three days of heat waves in May.

Above normal maximum temperatures are likely over most parts of the country in May, except for most parts of northeast India, some parts of northwest and central India, and adjoining areas of northeast peninsular India where normal to below-normal maximum temperatures are likely, the IMD said.

### [ TECH DIGEST ]

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5 Total Comprehensive Income for the period (Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax))	198.85	(26.21)	(239.22)	88.10	(319.35)	306.68	45.96	(494.58)	575.38
6 Equity share capital (Face Value of Rs. 10/- each)	2,489.61	2,489.61	2,195.93	2,489.61	2,489.61	2,489.61	2,195.93	2,489.61	2,195.93
7 Other equity (as per annual audited balance sheet as at 31st March)	-	-	-	(1,275.41)	(1,569.83)	-	-	-	2,044.63
8 Earnings per share (not annualised for the interim periods):									
(a) Basic (₹)	0.87	(0.04)	(1.06)	0.52	(1.31)	0.54	0.07	(1.16)	0.42
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By order of the Board  
Sd/-  
(Manoj Mittal)  
Managing Director & Chief Executive Officer

Date: 30 April, 2024

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				From	To	
1	BBE260027	R SUBRAMANIAN	2040011	28614421	28616920	2500

Any person(s) who has / have claim / objection in respect of the aforesaid, should communicate the same to the Bank's Registrar & Share Transfer Agent at M/s KFIn Technologies Ltd., (Bank of Baroda Unit), Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032 (E-mail - einward.ris@kfintech.com) or to the Bank at Bank of Baroda, Baroda Corporate Centre, Investors' Services Department, 7th Floor, C-26, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 (E-mail - investorservices@bankofbaroda.com), within Seven days from the date of publication of this advertisement, else the Bank will proceed to issue duplicate share certificate after the expiry of Seven days.

For Bank of Baroda  
P. K. Agarwal  
Company Secretary

Place: Mumbai  
Date: 01.05.2024

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climate finance were in "billions". While it signals enhanced climate funding for developing nations, the lack of a comprehensive plan is disappointing according to experts. The G7 also decided to push further its Just Energy Transition Partnerships (JETPs).

Through JETPs, the G7 signs agreements with poor nations to plan and finance their green growth by reducing fossil fuel usage and adopting more green energy. So far, South Africa and Indonesia have signed JETPs with the US, Japan, and Germany.

JETPs have been criticised by climate experts for rich nations promising funds as loans rather than grants and for meeting their green goals by shifting responsibility to poorer nations.

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**E-Tender Notice (Open Tender Enquiry for Domestic Bidding)**  
Tender Enquiry No: HO/West/HM/SB/DI/CM/2024/002625 (Dt: 02.05.2024)

NMDC Limited, A 'NAVARATNA' Public Sector Company under Ministry of Steel, Govt. of India, invites online bids through MSTC Portal from experienced domestic bidders for the work of Hiring of Mining Machines for excavation of 40,000 LT (+/- 20%) of waste in two years @ 20,000 LT (+/- 20%) of waste per year in South Block area of Domnilimal Iron Ore Mine (DIOM) and extendable by another year on same terms and conditions on mutual consent basis at Domnilimal, Dist Bellary, Karnataka state-583 113.

The detailed NIT and Bid documents can be viewed and/or downloaded from 02.05.2024 to 03.06.2024 from following website links:

- NMDC website - <https://nmdcportals.nmdc.co.in/nmdctender>
- Central Public Procurement portal - <https://www.eprocure.gov.in/epublish/app> and search tender through tender enquiry number
- MSTC Portal - <https://www.mstccommerce.com/eproc/>

For accessing the bid document from MSTC portal, bidders to visit MSTC website (use Microsoft Edge browser for compatibility) and search Tender Event No: NMDC/HeadOffice/Contract/2/24-25/ET/26.

The bidders are requested to submit their bids online through MSTC Portal. The details of submission of bid through online are given in NIT. The Bidders on regular basis are required to visit the NMDC's website/CPP Portal/MSTC Portal for corrigendum, if any, at a future date.

For further clarification, the following can be contacted:

**Chief General Manager (Contracts), NMDC Limited, Hyderabad, Fax No. 040-23534746, Telephone No. 040-23532800, email: [contracts@nmdc.co.in](mailto:contracts@nmdc.co.in)**  
**Executive Director (Works)**

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**Place:** New Delhi  
**Date:** 30 April, 2024

**By order of the Board**  
Sd/-  
(Manoj Mittal)  
Managing Director & Chief Executive Officer

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IMD data shows that the heat waves in April this year were far worse than in 2023, the warmest year on record so far.

This trend is likely to continue in May, with around eight to 11 heat wave days predicted over south Rajasthan, west Madhya Pradesh, Vidarbha, Marathwada, and Gujarat regions, Mohapatra said.

The remaining parts of Rajasthan, east Madhya Pradesh, Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, and some parts of Chhattisgarh, interior Odisha, Gangetic West Bengal, Jharkhand, Bihar, north interior Karnataka, and Telangana may record five-seven heat wave days in the month, he said.

Normally, the northern plains, central India, and adjoining areas of peninsular India experience around three days of heat waves in May.

Above normal maximum temperatures are likely over most parts of the country in May, except for most parts of northeast India, some parts of northwest and central India, and adjoining areas of northeast peninsular India where normal to below-normal maximum temperatures are likely, the IMD said.

## Over half of India's spice exports at risk: GTRI

SHREYA NANDI  
New Delhi, 1 May

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"If China — influenced by actions in Hong Kong and Asean based on the precedents set by Singapore — decides to implement similar measures, Indian spice exports could see a dramatic downturn. The potential repercussions could affect exports worth \$2.17 billion, representing 51.1 per cent of India's global spice exports," GTRI said in a report.

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[ TECH DIGEST ]

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2 Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	328.51	24.73	(170.60)	483.80	(185.57)	283.27	72.48	(171.62)	747.79
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6 Equity share capital (Face Value of Rs. 10/- each)	2,489.61	2,489.61	2,195.93	2,489.61	2,489.61	2,489.61	2,195.93	2,489.61	2,195.93
7 Other equity (as per annual audited balance sheet as at 31st March)	-	-	-	(1,275.41)	(1,569.83)	-	-	-	2,044.63
8 Earnings per share (not annualised for the interim periods):									
(a) Basic (₹)	0.87	(0.04)	(1.06)	0.52	(1.31)	0.54	0.07	(1.16)	0.42
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**By order of the Board**  
Sd/-  
(Manoj Mittal)  
Managing Director & Chief Executive Officer

Place: New Delhi  
Date: 30 April, 2024

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**Bank of Baroda**

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Sr. No.	Folio No	Name/Joint Names	Share Certificate No	Distinctive		No. of Shares
				From	To	
1	BBE260027	R SUBRAMANIAN	2040011	28614421	28616920	2500

Any person(s) who has / have claim / objection in respect of the aforesaid, should communicate the same to the Bank's Registrar & Share Transfer Agent at M/s KFIn Technologies Ltd., (Bank of Baroda Unit), Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032 (E-mail - einward.ris@kfintech.com) or to the Bank at Bank of Baroda, Baroda Corporate Centre, Investors' Services Department, 7th Floor, C-26, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 (E-mail - investorservices@bankofbaroda.com), within Seven days from the date of publication of this advertisement, else the Bank will proceed to issue duplicate share certificate after the expiry of Seven days.

For Bank of Baroda  
P. K. Agarwal  
Company Secretary

Place: Mumbai  
Date: 01.05.2024

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# G7's coal phaseout move may impact COP29, G20 talks

SHREYA IAI  
New Delhi, 1 May

The Group of Seven (G7) developed economies, in the recent meeting of its Climate, Energy, and Environment Ministers, has decided to phase out unabated coal during the first half of the 2030s. This decision sets the tone for the upcoming global dialogues on energy transition at COP29 (Conference of the Parties) in Baku and the Group of Twenty (G20) in Brazil later this year.

"We commit to phasing out existing unabated coal power generation in our energy systems during the first half of the 2030s or in a timeline consistent with keeping a limit of 1.5 degrees Celsius temperature rise within reach, in line with countries' net-zero pathways. (We would also) reduce as much as possible, in the meanwhile, the utilisation of unabated coal power generation plants in our energy systems to a level consistent with keeping the limit of 1.5 degree Celsius temperature rise within reach," the final communiqué of the G7 meeting in Tunis, Italy, said.

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## GOING GREEN

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greenhouse gas emissions, these affluent nations continue to indulge deeply in the fossil fuel economy. This sets a low bar for the upcoming G20 Summit and COP29 climate conference later in the year, perpetuating a grave injustice by allocating the burdens of climate action inequitably and impeding the global fight against climate change," said Harjeet Singh, global engagement director for the Fossil Fuel Non-Proliferation Treaty Initiative.

The G7 also decided to reiterate its commitment to mobilise more climate finance towards renewable energy solutions. It also cited the G20 India Presidency text, which aims to mobilise "trillions" of funds towards meeting the Paris Agreement goal. This part of the G20 text was groundbreaking as earlier commitments to

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By order of the Board  
Sd/-  
(Manoj Mittal)  
Managing Director & Chief Executive Officer

Place: New Delhi  
Date: 30 April, 2024

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**IFCI LIMITED**  
आई एफ सी आई लिमिटेड  
(A Government of India Undertaking)  
(एनएसई एलएसई में सूचीबद्ध)

Registered Office:  
IFCI Tower, 61 Nehru Place, New Delhi-110019, Phone: 011-41732000  
Website: www.ifcilt.com  
CIN : L74899DL1993GOI053677

**EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024** (₹ in crores)

Particulars	Standalone Results				Consolidated Results				
	Quarter Ended 31/03/2024 (Unaudited)	Quarter Ended 31/12/2023 (Unaudited)	Quarter Ended 31/03/2023 (Unaudited)	Year Ended 31/03/2024 (Audited)	Quarter Ended 31/03/2024 (Unaudited)	Quarter Ended 31/12/2023 (Unaudited)	Quarter Ended 31/03/2023 (Unaudited)	Year Ended 31/03/2024 (Audited)	Year Ended 31/03/2023 (Audited)
1 Total Income from operations	436.26	215.70	356.15	895.94	754.76	708.52	469.90	426.48	2,114.82
2 Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	328.51	24.73	(170.60)	483.80	(185.57)	283.27	72.48	(171.62)	747.79
3 Net Profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	328.51	24.73	(170.60)	483.80	(185.57)	287.27	71.07	(172.32)	750.88
4 Net Profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	215.51	(10.06)	(232.50)	128.25	(287.58)	157.32	39.32	(241.16)	241.05
5 Total Comprehensive Income for the period (Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax))	198.85	(26.21)	(239.22)	88.10	(319.35)	306.68	45.96	(494.58)	575.38
6 Equity share capital (Face Value of Rs. 10/- each)	2,489.61	2,489.61	2,195.93	2,489.61	2,489.61	2,489.61	2,195.93	2,489.61	2,195.93
7 Other equity (as per annual audited balance sheet as at 31st March)	-	-	-	(1,275.41)	(1,569.83)	-	-	-	2,044.63
8 Earnings per share (not annualised for the interim periods):									
(a) Basic (₹)	0.87	(0.04)	(1.06)	0.52	(1.31)	0.54	0.07	(1.16)	0.42
(b) Diluted (₹)	0.87	(0.04)	(1.06)	0.52	(1.31)	0.54	0.07	(1.16)	0.42

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th April 2024. These results have been audited by the Statutory Auditors of the Company, M/s S. Mann and Company, Chartered Accountants.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulations, 2015. The full format of the results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the company's website, www.ifcilt.com.
- For the items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the company's website, www.ifcilt.com.

By order of the Board  
Sd/-  
(Manoj Mittal)  
Managing Director & Chief Executive Officer

Place: New Delhi  
Date: 30 April, 2024

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