

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L74899DL1993GOI053677

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACT0668G

(ii) (a) Name of the company

IFCI LIMITED

(b) Registered office address

IFCI TOWER61 NEHRU PLACE
NEW DELHI
Delhi
110019
India

(c) *e-mail ID of the company

complianceofficer@ifcilt.com

(d) *Telephone number with STD code

01141732000

(e) Website

www.ifcilt.com

(iii) Date of Incorporation

21/05/1993

| Type of the Company | Category of the Company | Sub-category of the Company |
|---------------------|---------------------------|-----------------------------|
| Public Company | Company limited by shares | Union Government Company |

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

| S. No. | Stock Exchange Name | Code |
|--------|--|-------|
| 1 | BSE Limited | 1 |
| 2 | National Stock Exchange of India Limited | 1,024 |

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS
1ST FLOOR

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 20/12/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted Yes No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension F63268361

Pre-fill

(e) Extended due date of AGM after grant of extension 30/12/2023

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

| S.No | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|------|--------------------------|------------------------------------|------------------------|----------------------------------|------------------------------|
| 1 | K | Financial and insurance Service | K8 | Other financial activities | 97.96 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 13

Pre-fill All

| S.No | Name of the company | CIN / FCRN | Holding/ Subsidiary/Associate/ Joint Venture | % of shares held |
|------|---------------------|------------|--|------------------|
|------|---------------------|------------|--|------------------|

| | | | | |
|----|-------------------------------|-----------------------|------------|-------|
| 1 | STOCK HOLDING CORPORATIC | U67190MH1986GOI040506 | Subsidiary | 52.86 |
| 2 | IFCI INFRASTRUCTURE DEVELC | U45400DL2007GOI169232 | Subsidiary | 100 |
| 3 | IFCI VENTURE CAPITAL FUNDS | U65993DL1988GOI030284 | Subsidiary | 98.59 |
| 4 | IFCI FACTORS LIMITED | U74899DL1995GOI074649 | Subsidiary | 99.89 |
| 5 | IFCI FINANCIAL SERVICES LIMIT | U74899DL1995GOI064034 | Subsidiary | 94.78 |
| 6 | MPCON LIMITED | U74140MP1979GOI001502 | Subsidiary | 79.72 |
| 7 | IIDL REALTORS PRIVATE LIMITE | U70100DL2005GOI223060 | Subsidiary | 0 |
| 8 | IFIN COMMODITIES LIMITED | U93000TN2009GOI070524 | Subsidiary | 0 |
| 9 | IFIN CREDIT LIMITED | U67190TN1995GOI032057 | Subsidiary | 0 |
| 10 | IFIN SECURITIES FINANCE LIMIT | U65991TN1989GOI017792 | Subsidiary | 0 |
| 11 | SHCIL SERVICES LIMITED | U65990MH1995GOI085602 | Subsidiary | 0 |
| 12 | STOCKHOLDING DOCUMENT M | U74140MH2006GOI163728 | Subsidiary | 0 |
| 13 | STOCKHOLDING SECURITIES IF | U65990GJ2018GOI103278 | Subsidiary | 0 |

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares | 4,000,000,000 | 2,263,175,561 | 2,197,244,807 | 2,195,928,107 |
| Total amount of equity shares (in Rupees) | 40,000,000,000 | 22,631,755,610 | 21,972,448,070 | 21,959,281,070 |

Number of classes

1

| Class of Shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of equity shares | 4,000,000,000 | 2,263,175,561 | 2,197,244,807 | 2,195,928,107 |
| Nominal value per share (in rupees) | 10 | 10 | 10 | 10 |
| Total amount of equity shares (in rupees) | 40,000,000,000 | 22,631,755,610 | 21,972,448,070 | 21,959,281,070 |

(b) Preference share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid-up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares | 1,000,000,000 | 0 | 0 | 0 |
| Total amount of preference shares (in rupees) | 10,000,000,000 | 0 | 0 | 0 |

Number of classes

1

| Class of shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of preference shares | 1,000,000,000 | 0 | 0 | 0 |
| Nominal value per share (in rupees) | 10 | 10 | 10 | 10 |
| Total amount of preference shares (in rupees) | 10,000,000,000 | 0 | 0 | 0 |

(c) Unclassified share capital

| Particulars | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0 |

(d) Break-up of paid-up share capital

| Class of shares | Number of shares | | | Total nominal amount | Total Paid-up amount | Total premium |
|---|------------------|---------------|------------|----------------------|----------------------|---------------|
| | Physical | DEMAT | Total | | | |
| Equity shares | | | | | | |
| At the beginning of the year | 12,904,407 | 2,090,086,821 | 2102991305 | 21,029,913,021 | 21,029,913,021 | |
| Increase during the year | 0 | 96,856,145 | 96856145 | 968,561,450 | 968,561,450 | 70,631,969.4 |
| i. Public Issues | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Rights issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Bonus issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Private Placement/ Preferential allotment | 0 | 92,936,802 | 92936802 | 929,368,020 | 929,368,020 | 70,631,969.4 |
| v. ESOPs | 0 | 0 | 0 | 0 | 0 | 0 |
| vi. Sweat equity shares allotted | 0 | 0 | 0 | 0 | 0 | |
| vii. Conversion of Preference share | 0 | 0 | 0 | 0 | 0 | |
| viii. Conversion of Debentures | 0 | 0 | 0 | 0 | 0 | |
| ix. GDRs/ADRs | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|--|-----------|-------------|------------|-------------|------------|---|
| x. Others, specify | 0 | 3,919,343 | 3919343 | 39,193,430 | 39,193,430 | 0 |
| Conversion of Physical Folios to Dematerialised Fo | | | | | | |
| Decrease during the year | 3,919,343 | 0 | 3919343 | 39,193,430 | 39,193,430 | 0 |
| i. Buy-back of shares | 0 | 0 | 0 | 0 | 0 | |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | |
| iv. Others, specify | 3,919,343 | | 3919343 | 39,193,430 | 39,193,430 | |
| Conversion of Physical Folios to Dematerialised Fo | | | | | | |
| At the end of the year | 8,985,064 | 2,186,943,0 | 2195928107 | 21,959,281, | 21,959,281 | |
| Preference shares | | | | | | |
| At the beginning of the year | 0 | 0 | 0 | 0 | 0 | |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Issues of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Re-issue of forfeited shares | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Others, specify | | | | | | |
| | | | | | | |
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Redemption of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | | | | | | |
| | | | | | | |
| At the end of the year | 0 | 0 | 0 | 0 | 0 | |

ISIN of the equity shares of the company

INE039A01010

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

| Class of shares | | (i) | (ii) | (iii) |
|------------------------------|----------------------|-----|------|-------|
| Before split / Consolidation | Number of shares | | | |
| | Face value per share | | | |
| After split / Consolidation | Number of shares | | | |
| | Face value per share | | | |

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

- Nil
 [Details being provided in a CD/Digital Media] Yes No Not Applicable
- Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

| | | | | |
|--|----------------------|--|----------------------|--|
| Date of the previous annual general meeting | | <input type="text" value="22/12/2022"/> | | |
| Date of registration of transfer (Date Month Year) | | <input type="text"/> | | |
| Type of transfer | <input type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock | | |
| Number of Shares/ Debentures/ Units Transferred | <input type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input type="text"/> | |
| Ledger Folio of Transferor | | <input type="text"/> | | |
| Transferor's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> | |
| | Surname | middle name | first name | |
| Ledger Folio of Transferee | | <input type="text"/> | | |

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferee's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

| | |
|--|----------------------|
| Date of registration of transfer (Date Month Year) | <input type="text"/> |
|--|----------------------|

| | | |
|------------------|----------------------|--|
| Type of transfer | <input type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock |
|------------------|----------------------|--|

| | | | |
|---|----------------------|---|----------------------|
| Number of Shares/ Debentures/ Units Transferred | <input type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input type="text"/> |
|---|----------------------|---|----------------------|

| | |
|----------------------------|----------------------|
| Ledger Folio of Transferor | <input type="text"/> |
|----------------------------|----------------------|

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferor's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

| | |
|----------------------------|----------------------|
| Ledger Folio of Transferee | <input type="text"/> |
|----------------------------|----------------------|

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferee's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

(iv) *Debentures (Outstanding as at the end of financial year)

| Particulars | Number of units | Nominal value per unit | Total value |
|-------------------------------|-----------------|-------------------------|----------------|
| Non-convertible debentures | 11,327,554 | 1000,5000,100000,100000 | 60,182,870,336 |
| Partly convertible debentures | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 |
| Total | | | 60,182,870,336 |

Details of debentures

| Class of debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures | 66,598,509,186 | 291,178,441 | 6,706,817,291 | 60,182,870,336 |
| Partly convertible debentures | 0 | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 | 0 |

(v) Securities (other than shares and debentures)

0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|---------------------|----------------------------|---------------------|
| | | | | | |
| | | | | | |
| Total | | | | | |

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

5,341,086,270.42

(ii) Net worth of the Company

6,260,832,957.11

VI. (a) *SHARE HOLDING PATTERN - Promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 0 | 0 | 0 | |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 1,456,890,872 | 66.35 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 0 | 0 | 0 | |
| 4. | Banks | 0 | 0 | 0 | |
| 5. | Financial institutions | 0 | 0 | 0 | |

| | | | | | |
|-----|---|---------------|-------|---|---|
| 6. | Foreign institutional investors | 0 | 0 | 0 | |
| 7. | Mutual funds | 0 | 0 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 0 | 0 | 0 | |
| 10. | Others | 0 | 0 | 0 | |
| | Total | 1,456,890,872 | 66.35 | 0 | 0 |

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 494,237,692 | 22.51 | 0 | |
| | (ii) Non-resident Indian (NRI) | 13,096,965 | 0.6 | 0 | |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 103,214,360 | 4.7 | 0 | |
| 3. | Insurance companies | 48,507,044 | 2.21 | 0 | |
| 4. | Banks | 1,224,515 | 0.06 | 0 | |
| 5. | Financial institutions | 0 | 0 | 0 | |
| 6. | Foreign institutional investors | 43,935,136 | 2 | 0 | |
| 7. | Mutual funds | 332,300 | 0.02 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 21,024,397 | 0.96 | 0 | |
| 10. | Others IEPF, Trust, DRT | 13,464,826 | 0.61 | 0 | |

| | | | | | |
|--|--------------|-------------|-------|---|---|
| | Total | 739,037,235 | 33.67 | 0 | 0 |
|--|--------------|-------------|-------|---|---|

Total number of shareholders (other than promoters) 520,603

**Total number of shareholders (Promoters+Public/
Other than promoters)** 520,604

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

35

| Name of the FII | Address | Date of Incorporation | Country of Incorporation | Number of shares held | % of shares held |
|--------------------|----------------------------------|-----------------------|--------------------------|-----------------------|------------------|
| FLEDGELING NOMINEE | CITIBANK N A (CUSTODY SERVICES) | | | 1,400 | 0 |
| BUCHANAN PARTNER | CITIBANK N A (CUSTODY SERVICES) | | | 600 | 0 |
| TIGER MANAGEMENT | C/O STOCK HOLDING CORPORATION | | | 2,000 | 0 |
| THE JAGUAR FUND N | C/O STOCK HOLDING CORPORATION | | | 2,000 | 0 |
| MORGAN STANLEY AS | STOCK HOLDING CORPORATION C | | | 800 | 0 |
| SOCIETE GENERALE | SBI SG GLOBAL SECURITIES SERVICE | | | 20,000 | 0 |
| MORGAN STANLEY AS | C/O STOCK HOLDING CORPORATION | | | 900 | 0 |
| MORGAN STANLEY AS | THE HONGKONG & SHANGHAI BA | | | 5,900 | 0 |
| MORGAN STANLEY AS | STOCK HOLDING CORPORATION C | | | 600 | 0 |
| BARCLAYS DE ZOETE | THE HONGKONG & SHANGHAI BA | | | 400 | 0 |
| MORGAN STANLEY AS | THE HONGKONG & SHANGHAI BA | | | 3,000 | 0 |
| MORGAN STANLEY AS | THE HONGKONG & SHANGHAI BA | | | 200 | 0 |
| GMO TRUSTA/C GMO | CITIBANK N A CUSTODY SERVICES | | | 1,900 | 0 |
| BARING PEACOCK FUN | DEUTSCHE BANK AG MHATRE PEN | | | 800 | 0 |
| MORGAN GRENFELL T | DEUTSCHE BANK AG GROUND FLC | | | 100 | 0 |
| GOVERNMENT PENSIC | CITIBANK N.A. CUSTODY SERVICES | | | 5,280,500 | 0.24 |
| VANGUARD FUNDS PL | HSBC SECURITIES SERVICES 11TH F | | | 52,551 | 0 |
| VANGUARD FUNDS PL | HSBC SECURITIES SERVICES 11TH F | | | 2,711 | 0 |
| SPDR PORTFOLIO EME | HSBC SECURITIES SERVICES 11TH F | | | 1,496,534 | 0.07 |
| SPDR S&P EMERGING | HSBC SECURITIES SERVICES 11TH F | | | 679,016 | 0.03 |

| Name of the FII | Address | Date of Incorporation | Country of Incorporation | Number of shares held | % of shares held |
|---------------------|-------------------------------|-----------------------|--------------------------|-----------------------|------------------|
| VANGUARD TOTAL W | DEUTSCHE BANK AG DB HOUSE, H | | | 736,143 | 0.03 |
| VANGUARD FTSE ALL | DEUTSCHE BANK AG DB HOUSE, H | | | 2,973,486 | 0.14 |
| AMERICAN CENTURY I | DEUTSCHE BANK AG, DB HOUSE, H | | | 638,326 | 0.03 |
| TIGER MANAGEMENT | STANDARD CHARTERED BANK SEC | | | 100 | 0 |
| BNP PARIBAS ARBITRA | BNP PARIBAS, CUSTODY OPERATIO | | | 65 | 0 |

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

| Details | At the beginning of the year | At the end of the year |
|-----------------------------------|------------------------------|------------------------|
| Promoters | 1 | 1 |
| Members (other than promoters) | 553,301 | 520,603 |
| Debenture holders | 94,271 | 94,108 |

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|--|--|---------------|--|---------------|--|---------------|
| | Executive | Non-executive | Executive | Non-executive | Executive | Non-executive |
| A. Promoter | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Non-Promoter | 2 | 3 | 1 | 4 | 0 | 0 |
| (i) Non-Independent | 2 | 3 | 1 | 4 | 0 | 0 |
| (ii) Independent | 0 | 0 | 0 | 0 | 0 | 0 |
| C. Nominee Directors representing | 0 | 2 | 0 | 2 | 0 | 0 |
| (i) Banks & FIs | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| (iii) Government | 0 | 2 | 0 | 2 | 0 | 0 |
| (iv) Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| (v) Others | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|-------|---|---|---|---|---|---|
| Total | 2 | 5 | 1 | 6 | 0 | 0 |
|-------|---|---|---|---|---|---|

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

| Name | DIN/PAN | Designation | Number of equity share(s) held | Date of cessation (after closure of financial year : If any) |
|----------------------------|------------|-------------------|--------------------------------|--|
| Manoj Mittal | 01400076 | Managing Director | 0 | |
| Mukesh Kumar Bansal | 03359724 | Nominee director | 0 | |
| Kartikeya Misra | 06440653 | Nominee director | 0 | |
| Narayanaswamy Balakrishnan | 00181842 | Director | 0 | |
| Arvind Sahay | 03218334 | Director | 0 | |
| Surendra Behera | 09784122 | Director | 0 | |
| Arvind Kumar Jain | 07911109 | Director | 0 | |
| Prasoon | AFYPP4920M | CFO | 5 | 11/08/2023 |
| Priyanka Sharma | BMXPS7889F | Company Secretary | 12 | |

(ii) Particulars of change in director(s) and Key managerial personnel during the year

10

| Name | DIN/PAN | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation | Nature of change (Appointment/ Change in designation/ Cessation) |
|------------------------|----------|--|---|--|
| Sunil Kumar Bansal | 06922373 | Whole-time director | 13/09/2022 | Cessation |
| Kanakasabapathi Kadire | 09551363 | Director | 02/10/2022 | Cessation |
| Surendra Behera | 09784122 | Additional director | 09/11/2022 | Appointment |
| Arvind Kumar Jain | 07911109 | Additional director | 09/11/2022 | Appointment |
| Surendra Behera | 09784122 | Director | 22/12/2022 | Change in Designation |
| Arvind Kumar Jain | 07911109 | Director | 22/12/2022 | Change in Designation |
| Bhushan Kumar Sinha | 08135512 | Nominee director | 06/01/2023 | Cessation |
| Anindita Sinharay | 07724555 | Nominee director | 06/01/2023 | Cessation |
| Mukesh Kumar Bansal | 03359724 | Nominee director | 02/02/2023 | Appointment |
| Kartikeya Misra | 06440653 | Nominee director | 02/02/2023 | Appointment |

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

| Type of meeting | Date of meeting | Total Number of Members entitled to attend meeting | Attendance | |
|--------------------------------|-----------------|--|----------------------------|-------------------------|
| | | | Number of members attended | % of total shareholding |
| Extra-Ordinary General Meeting | 27/10/2022 | 537,457 | 45 | 64.86 |
| Annual General Meeting | 22/12/2022 | 523,919 | 72 | 66.91 |

B. BOARD MEETINGS

*Number of meetings held

| S. No. | Date of meeting | Total Number of directors associated as on the date of meeting | Attendance | |
|--------|-----------------|--|------------------------------|-----------------|
| | | | Number of directors attended | % of attendance |
| 1 | 18/05/2022 | 7 | 7 | 100 |
| 2 | 28/05/2022 | 7 | 6 | 85.71 |
| 3 | 10/08/2022 | 7 | 7 | 100 |
| 4 | 27/09/2022 | 6 | 4 | 66.67 |
| 5 | 09/11/2022 | 5 | 4 | 80 |
| 6 | 13/02/2023 | 7 | 7 | 100 |
| 7 | 28/03/2023 | 7 | 7 | 100 |

C. COMMITTEE MEETINGS

Number of meetings held

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance | |
|--------|-----------------|-----------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| 1 | Audit Committee | 14/04/2022 | 4 | 3 | 75 |
| 2 | Audit Committee | 28/05/2022 | 4 | 3 | 75 |
| 3 | Audit Committee | 10/08/2022 | 4 | 4 | 100 |

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance | |
|--------|-----------------|-----------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| 4 | Audit Committee | 09/11/2022 | 3 | 3 | 100 |
| 5 | Audit Committee | 13/02/2023 | 4 | 3 | 75 |
| 6 | Audit Committee | 28/03/2023 | 4 | 4 | 100 |
| 7 | Nomination and | 10/08/2022 | 4 | 4 | 100 |
| 8 | Nomination and | 09/11/2022 | 3 | 3 | 100 |
| 9 | Nomination and | 13/02/2023 | 4 | 3 | 75 |
| 10 | Nomination and | 28/03/2023 | 4 | 3 | 75 |

D. *ATTENDANCE OF DIRECTORS

| S. No. | Name of the director | Board Meetings | | | Committee Meetings | | | Whether attended AGM held on |
|--------|----------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|------------------------------|
| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | 20/12/2023 |
| | | | | | | | | (Y/N/NA) |
| 1 | Manoj Mittal | 7 | 7 | 100 | 9 | 9 | 100 | Yes |
| 2 | Mukesh Kumar | 2 | 2 | 100 | 2 | 1 | 50 | No |
| 3 | Kartikeya Mishra | 2 | 2 | 100 | 5 | 0 | 0 | No |
| 4 | Narayananswami | 7 | 7 | 100 | 18 | 18 | 100 | Yes |
| 5 | Arvind Sahay | 7 | 7 | 100 | 22 | 22 | 100 | No |
| 6 | Surendra Behl | 2 | 2 | 100 | 4 | 4 | 100 | Yes |
| 7 | Arvind Kumar | 2 | 2 | 100 | 7 | 7 | 100 | Yes |

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|--------------------|---------------------|--------------|------------|-------------------------------|-----------|--------------|
| 1 | Manoj Mittal | Managing Director | 3,545,632 | 0 | 0 | 1,776,633 | 5,322,265 |
| 2 | Sunil Kumar Bansal | Whole time Director | 2,545,796 | 0 | 0 | 1,178,432 | 3,724,228 |
| | Total | | 6,091,428 | 0 | 0 | 2,955,065 | 9,046,493 |

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|-----------------|-------------------------|--------------|------------|-------------------------------|-----------|--------------|
| 1 | Prasoon | Chief Financial Officer | 3,365,310 | 0 | 0 | 1,862,516 | 5,227,826 |
| 2 | Priyanka Sharma | Company Secretary | 2,392,142 | 0 | 0 | 1,597,489 | 3,989,631 |
| | Total | | 5,757,452 | 0 | 0 | 3,460,005 | 9,217,457 |

Number of other directors whose remuneration details to be entered

4

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|--------------------|-------------|--------------|------------|-------------------------------|-----------|--------------|
| 1 | Narayanaswamy Bala | Director | 0 | 0 | 0 | 680,000 | 680,000 |
| 2 | Kanakasabapathi K | Director | 0 | 0 | 0 | 160,000 | 160,000 |
| 3 | Arvind Kumar Jain | Director | 0 | 0 | 0 | 235,000 | 235,000 |
| 4 | Surendra Behera | Director | 0 | 0 | 0 | 40,000 | 40,000 |
| | Total | | 0 | 0 | 0 | 1,115,000 | 1,115,000 |

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

MGT -8, as attached be referred to.

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|---------------|--|--------------------------------|---|
| | | | | | |

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in Rupees) |
|--|--|---------------|---|------------------------|-----------------------------------|
| | | | | | |

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Devesh Kumar Vasisht

Whether associate or fellow

Associate Fellow

Certificate of practice number

13700

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

MANOJ
MITTAL

DIN of the director

01400076

To be digitally signed by

PRIYANKA
SHARMA

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

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-
-
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List of attachments

Approval_Extension of AGM.pdf
 MGT-8_IFCI Limited.pdf
 Details of Transfer of Securities.pdf
 Details of Foreign Institutional Investors.pdf
 Details of Committee Meetings_Attendance.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company