

No. IFCI/CS/2023- S87	No. IFCI/CS/2023- S88
1. BSE Limited Department of Corporate Service Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400 001 CODE:500106	2.National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 CODE:IFCI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that in view of Government of India, Ministry of Finance, Department of Financial Services, letter dated November 28, 2023 (Copy enclosed as **Annexure – I**), Shri Rahul Bhawe (DIN 09077979) has been appointed as Deputy Managing Director (DMD) on the Board of the Company, for a period of three (3) years, from the date of his taking over charge (i.e. November 28, 2023), or until further orders, whichever is earlier.

Shri Rahul Bhawe is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Further, Additional Information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:

Reason for Change	Appointment
Date of Appointment	November 28, 2023
Brief profile	Enclosed as Annexure - II
Disclosure of relationships between directors (in case of appointment of a director)	Shri Rahul Bhawe is not related to any Director on the Board of the Company.

This is for your information and record.

Yours faithfully

For **IFCI Limited**

(Priyanka Sharma)
Company Secretary

Encl.: As above

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
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फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifcilttd.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

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Phone: +91-4173 2000, 4179 2800
Fax: +91-11-2623 0201, 2648 8471
Website: www.ifcilttd.com
CIN: L74899DL1993GOI053677

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F No. 2/4/2022-IF-I
Government of India
Ministry of Finance
Department of Financial Services

3rd floor, Jeevan Deep Building
Parliament Street, New Delhi
Dated the 28th November, 2023

To

The MD & CEO
IFCI Ltd
IFCI Tower, 61, Nehru Place
New Delhi – 110019

**Subject: Appointment of Shri Rahul Bhawe as Deputy Managing Director (DMD) in
IFCI Ltd – regarding**

Sir,

I am directed to refer to the subject and to convey the approval of the competent authority for the appointment of Shri Rahul Bhawe (D.O.B.:11.06.1973), currently working as Executive Director, National Housing Bank (on deputation from Canara Bank), to the post of Deputy Managing Director in IFCI Ltd on immediate absorption basis for a period of three (03) years, from the date of his taking over charge of the post or until further orders, whichever is earlier.

Yours faithfully,



(Kartikeya Misra)

Director

Tel No. 011-23748765

Copy to:

1. Shri Rahul Bhawe, Executive Director, National Housing Bank
2. MD & CEO, Canara Bank – with a request to immediately relieve Shri Rahul Bhawe to join as DMD, IFCI Ltd
3. Managing Director, National Housing Bank
4. PS to Hon'ble Finance Minister
5. PS to Hon'ble MoS Finance
6. PPS to Secretary, DFS
7. PS to JS (BKS), DFS
8. Shri Vijay Darak, DD (ACC), North Block
9. NIC – for uploading the same on the website of DFS.

Brief profile of Shri Rahul Bhave

Shri Rahul Bhave is a senior banker with over 24 years of commercial banking experience in various capacities and has served across the country. He has served in National Housing Bank as Executive Director since 2020. He has worked to encourage a sound housing and housing finance system in the country, through effective supervision of HFCs and refinance to strengthen the grassroot credit delivery network.

Has experience of heading zone in commercial Bank. Apart from his expertise in retail operations, he also carries experience in the areas of Refinance, Supervision, Recovery, Risk Management, and IT.

Additionally, he is serving in the Board of India Mortgage Guarantee Corporation Private Limited, a Mortgage Guarantee Company. He has also served in committees established by RBI and IBA on emerging technologies in banking and Risk Management.

Shri Bhave has an MBA in Public Management & Policy from IIM, Ahmedabad, and a Postgraduate in Statistics. He is also a qualified CAIIB professional.