



**TO THE SHAREHOLDERS OF IFCI LIMITED FOR THE EXTRA-ORDINARY
GENERAL MEETING OF THE COMPANY TO BE HELD ON FEBRUARY 24, 2022**

We, Surya Gupta & Associates, Practicing Company Secretaries, have verified the relevant records and documents of IFCI Limited and certify that the proposed Preferential Issue in favour of the Promoter of the Company i.e., Government of India (Through President of India) of 6,10,12,812 (Six Crore Ten Lakh Twelve Thousand Eight Hundred and Twelve) number of equity shares with a face value of Rs. 10/- each to be issued at a price of Rs. 16.39/- each (including share premium of Rs. 6.39/- per equity share), aggregating upto Rs. 100,00,00,000 (Rupees One Hundred Crore Only) is being made in accordance with the requirement of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

For Surya Gupta & Associates
Practicing Company Secretaries

(Suryakant Gupta)

Proprietor

Membership No.: FCS 9250

UDIN: F009250C002355374

Date: January 31, 2022

Place: New Delhi