



**TO THE SHAREHOLDERS OF IFCI LIMITED FOR THE EXTRA-ORDINARY
GENERAL MEETING OF THE COMPANY TO BE HELD ON APRIL 18, 2024**

We, Surya Gupta and Associates, Practicing Company Secretaries, have verified the relevant records and documents of IFCI Limited and certify that the proposed Preferential Issue in favour of the Promoter of the Company i.e., Government of India (Through President of India) of 12,39,77,188 (Twelve Crore Thirty Nine Lakh Seventy Seven Thousand One Hundred and Eighty Eight) number of equity shares with a face value of ₹10/- each to be issued at a price of ₹40.33/- each (including share premium of ₹30.33/- per equity share), aggregating upto ₹500,00,00,000 (Rupees Five Hundred Crore Only) is being made in accordance with the requirement of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

**For Surya Gupta & Associates
Practicing Company Secretaries**

**Suryakant Gupta
Prop.
Membership No.: F9250
COP No.: 10828
Peer Review No.
UDIN: F009250E003623652**

**Date: March 22nd, 2024
Place: New Delhi**